

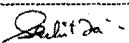
(Rs. In Lacs)

Particulars	Quarter Ended 31st Dec' 2015	Quarter Ended 30 Sep' 2015	Quarter Ended 31st Dec, 2014	Nine Month Ended 31 Dec' 2015	Nine month ended 31st Dec, 2014	Year Ended 31st March' 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
a) Net Sale/Income From Operations (Net of Excise Duty)	16310.99	16709.38	17527.61	49869.07	48716.00	66159.97
b) Other Operating Income	46.87	50.70	52.24	140.03	88.00	156.75
Total Income from operations (Net)	16357.86	16,760.07	17,579.85	50,009.10	48,804.00	66,316.72
2 Expenses						
a) Cost of Materials Consumed	8627.17	8330.54	11926.12	25291.01	30643.18	40885.04
b) Purchase of Stocks- In Trade						
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(280.47)	952.74	-776.89	2664.29	112.34	(156.93)
d) Employee Benefits Expenses	913.96	848.31	727.94	2485.53	2110.00	2836.19
e) Depreciation and Amortisation Expense	431.68	413.95	325.14	1263.67	1021.90	1387.22
f) Power & Fuel	2912.46	2684.25	2748.66	7989.95	7824.52	10372.60
g) Other Expenses	2803.89	2851.89	2772.32	8331.32	7336.00	10634.56
Total Expenses	15408.69	16,081.68	17,723.29	48,026.78	49,047.94	65,958.69
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	949.17	678.40	(143.44)	1,982.31	(243.94)	358.03
4 Other Income	14.28	78.05	507.82	97.49	552.92	583.13
5 Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	963.45	756.44	364.38	2,080.80	308.98	941.16
6 Finance Cost	627.51	527.58	545.61	1711.13	1370.08	2,021.48
7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	335.94	228.85	(181.23)	369.67	(1,061.11)	(1,080.32)
8 Exceptional Items (refer note-2)	(132.70)	323.20	213.35	380.43	519.79	431.49
9 Profit/(Loss) from ordinary activities before Tax (7-8)	468.64	(94.35)	(394.58)	(10.76)	(1,580.90)	(1,511.80)
10 Tax Expense	0.00	-	-	-	-	0.85
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	468.64	(94.35)	(394.58)	(10.76)	(1,580.90)	(1,512.65)
12 Extraordinary Items (Net of Expense)	-	-	-	-	-	-
13 Net Profit/ Loss for the Period(11+12)	468.64	(94.35)	(394.58)	(10.76)	(1,580.90)	(1,512.65)
14 Paid-up Equity Capital (Face Value Rs. 10/- per share)	18.56	18.56	18.56	18.56	18.56	18.56
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16 (i) Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
(a) Basic	2.52	(0.51)	(2.13)	(0.05)	(8.52)	(8.14)
(b) Diluted	2.52	(0.51)	(2.13)	(0.05)	(8.52)	(8.14)
16 (ii) Earnings Per Share (after Extraordinary Items) (in Rs.) (not annualized):						
(a) Basic	2.52	(0.51)	(2.13)	(0.05)	(8.52)	(8.14)
(b) Diluted	2.52	(0.51)	(2.13)	(0.05)	(8.52)	(8.14)
A PARTICULARS OF SHARE HOLDING						
1 Public Shareholding						
-Number of Shares	46,43,967	46,43,967	46,43,967	46,43,967	46,43,967	46,43,967
- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
-Number of Shares	-	-	-	-	-	-
Percentage of Share (as a% of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of share (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of share	139,11,409	139,11,409	139,11,409	139,11,409	139,11,409	139,11,409
Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of share (as a% of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during that quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Pending Unsolved at the end of the Quarter	-	-	-	-	-	-

NOTES:

- The Company operates only in one business segment viz. "Steel" which is the reportable segment in accordance with the requirements of Accounting Standard (AS) -17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- Exceptional Items comprises forex gain/loss related to External Commercial borrowings (ECB).
- The Company is eligible for incentives under the Mega Project Policy of the Punjab State Government for its expansion completed during last year. Though the plant has been commissioned but the benefits have not been considered in the above results as the same is pending for sanction by appropriate authority.
- The Employee benefit expenses for the current quarter includes additional bonus provision for the previous financial year and current year to date as per the provisions of Payment of Bonus (Amendment) Act, 2015.
- Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
- The Board of Directors has approved the above results in its meeting held on 22.01.2016, which have been reviewed by Statutory Auditors as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: New Delhi
 Date : 22-01-2016


 Sachit Jain
 Managing Director